



NO. MSBW/SNT/. 02 / 2011/ 54 / 2011
OFFICE OF THE
MAHARASHTRA STATE BOARD OF WAKFS,
PANCHAKKI, AURANGABAD.
Phone: 0240 2321726 Email: www.mahawakf.org

DATED: 14 AUG 2011

To,
The Trustees,
Dargah Hazart Peer BabuJamal Trust,
(MSBW/ Kolhapur/02/2006)
District Kolhapur,
Maharashtra.




Subject: - "Permission/No Objection Certificate" U/s. 32(4) of the Wakf Act'1995 for Development of Trust property bearing R.C.S. No. 1112/2, 1112/3 Admeasuring 151 R (15,136 sq.mtrs.) or thereabout situated at Village Kasaba Karveer Tal. Karveer District Kolhapur.

Reference: 1) Your Application dated 24.02.2011 for Development of Trust Property mentioned above.

2) Wakf Board Resolution No.10/2011 dated 11.7.2011

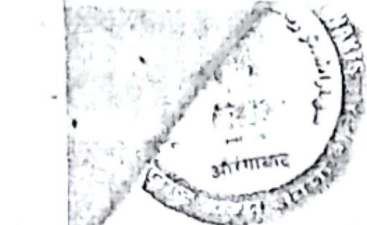
The Application submitted by the Trustees for development of above-mentioned Trust property, registered with the Wakf bearing Registration No.MSBW /Kolhapur/02/2006 as mentioned above has been received in this office and scrutinized and submitted



before the Wakf Board. The Honorable members of the Board have considered the above application for development of the above-mentioned Trust's property in its meeting held on 11.07.2011 vide Resolution No.10/2011 was pleased to accord its "No Objection/permission" for development of the Trust/Wakf Property as referred to above.

In accordance with the above Wakf Board's resolutions, the Maharashtra State Board of Wakfs does hereby convey the "No Objection/permission" In the matter of development of the Trust property on the following terms And conditions:-

1. The "Permission / No Objection" is hereby accorded for Development Of Trust property bearing R.C.S. No. 1112/2, 1112/3 Admeasuring 151 R (15,136 sq. mtrs.) or thereabout situated at Village Kasaba Karveer, Tal. Karveer District Kolhapur in favor of M/s.M.P.Associates, 1264, B, Radha - Govind Plaza, Mangalwar peth, Kolhapur who shall pay Rs.1.48 Crores (Rupees one crore forty eight lakhs only) as corpus Fund to the Trust against development of trust property, the trustees to Utilize the Rs.1.48 Crores corpus fund purely for the betterment of the Trust / wakf and generate Revenue/Incomes to obtain the objectives of Mansha-e-wakf.
2. The Trustees are hereby granted No objection/permission to convert the



Agricultural plot to non-agricultural plot for residential / commercial

Purpose from the various Government authorities with the help or support
Of M/s.M.P.Associates, Kolhapur, if required.

3. The above mentioned Agricultural land to be converted to non -
Agricultural Purpose and the developer M/s. M.P.Associates to appoint his
Architect and submit Development plans to the concerned local
Municipal Authorities for Approval / Sanctions.
4. The Trust will fulfill the object of the Mansha-e-Wakf or as mentioned
In the scheme of the trust.
5. The Developer M/s. M.P.Associates can develop the trust plot and
construct on the plot residential and or commercial buildings by utilizing
the present and future F.S.I. available to the trust property and also
construct by utilizing T.D.R of the other property on the trust property, as
per the rules and regulation of Kolhapur Municipal
Corporation/Competent Authority.
6. The Developer M/s.M.P.Associates shall dispose off the F.S.I, or newly
Constructed shops / units / flats/ premises / raw houses / Bungalows
Attached terrace, Top terraces and or any part of the building, marginal
Space, open space and or part of the plot to the interested parties/persons
In the open market on basis of perpetual lease and or otherwise.



7. The Developer M/s. M.P. Associates can obtain the T.D.R. of the trust property as per the rules and regulation of Kolhapur Municipal Corporation/ competent Authority and use the said T.D.R. in the trust plot and construct the same and dispose off the same in the open market to any person /persons or parties/parties.
8. The Developer M/s. M.P. Associates shall dispose off the F.S.I. or Newly constructed Shops/Units /Flats/ Row houses/ Bungalow's as per provisions of MCS Act, 1960 and or under the provisions of prevailing Maharashtra ownership Act or any other provision of law for the time being in force to any interested parties/persons in the open market.
9. The Trustees shall pay the wakf fund every year as per provisions of Wakf Act, 1995.
10. The Trustees to pay Rs.10.00 lakhs (Ten lakhs) as 7% wakf fund against The corpus fund received by the Trustees from the developer.
11. All the new occupants/buyers shall form a society under MCS Act 1960 And or any other prevailing Act.
12. This No objection/permission is granted to the Trust and Developer on Purely development purpose only.
13. The Developer M/s. M.P. Associates to complete the project within 36 Months from the date of commencement certificates issued by the local Kolhapur Municipal Corporation or such time as may be extended and


Granted by the concerned authorities.

14. If any dispute or objections arise from any party/parties or person/ persons, the Trustees & Developer will be responsible and clear the said dispute or disputes.

15. If any of the terms and conditions as mentioned herein intentionally and Purposely without any valid reason is not complied or violated by the Trustees & Developer then in that event the Board will be at liberty to Cancel this "Permission/No Objection Certificate" without any prior notice.

Hence this Permission/No Objection Certificate issued.




Chief Executive Officer
Maharashtra State Board of Wakfs,
Aurangabad

Copy to

✓ M/s. M.P. Associates (Builders & Contractors) 1264, B, Radha-Govind Plaza, Mangalwar Peth, Kolhapur.